

WORKER REQUEST FOR ADDITIONAL PAYMENT

This form is to be used when you have recently made a redundancy benefits claim to Incolink and contributions relating to the period to your termination are received at Incolink after the claim has been paid. If not already provided to you prior to completing this form, on receipt of this request, Incolink will provide you with a prepayment statement as required by legislation.

Incolink Member No

Worker Name _____

Address _____

_____ Postcode

Email _____

Mobile Phone

Date of Birth / /

Tax File Number (TFN) (9 digit personal Tax File Number)

I, hereby request Incolink to pay my additional redundancy funds paid by my employer, relating to my last initial claim.

PLEASE INDICATE BELOW HOW YOU WISH TO RECEIVE YOUR PAYMENT

Paid directly into my Bank account via EFT Cheque
(Complete section below)

Name of Bank _____

BSB Number Bank Account Number

Type of Bank Account _____

Name/s in which Account is held _____
(Claimant must be a party to this account)

To confirm that the above information is correct

Signature _____ Date / /

IMPORTANT INFORMATION REGARDING ETP TAX RATES Effective 1 July 2017

The following are the tax rates applicable to Incolink Employment Termination Payments both Initial and Balance of Funds claims - effective 1 July 2017.

1. If a Tax File Number (TFN) is not provided on the claim form, the withholding tax rate of 45%* applies.
2. Claims paid out to an employee **within 12 months** of the date they became eligible to claim their funds and who have **reached the preservation age but not yet 65** will be taxed at 15%*.
3. Claims paid out to employees in all other circumstances will be taxed at 30%*

** This tax rate does not include the Medicare levy which is currently 2%. Tax rates are supplied by the Australian Taxation Office, and are correct at the time of printing; however they are subject to change and can be confirmed at www.ato.gov.au*

Preservation Age:

The preservation age is 55 years for those born prior to 1 July 1960. For those born between 1 July 1960 and 30 June 1965 the preservation age increases by 1 year for each year as follows:

- | | |
|---------------------------------------|----|
| ▪ From 1 July 1960 until 30 June 1961 | 56 |
| ▪ From 1 July 1961 until 30 June 1962 | 57 |
| ▪ From 1 July 1962 until 30 June 1963 | 58 |
| ▪ From 1 July 1963 until 30 June 1964 | 59 |
| ▪ On or after 1 July 1964 | 60 |